

Report of an auditor relating to account audited  
under sub-section (2) of section 33 & 34 and rule 19  
of the Maharashtra Public Trusts Act.

Registration No. Bom. 168 / 68 G.B.B.S.D.

Name of the Public Trust RAMAKRISHNA SARADA SAMITI (TRUST NO. F-1868)

For the year ending 31-03-2023

(a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manger or trustee on the date of audit were in agreement with the accounts,.	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects, and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	NIL
(i) Whether tenders were invited for repairs / construction involving expenditure exceeding Rs. 5,000/-;	No
(j) Whether any money of the public trust has been invested contrary to the provisions of section 35;	No
(k) Alienations, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor;	N.A.
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies of other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	None
(m) Whether the budget has been filed in the form provided by rule 16A;	No
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or a creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No irregularities pointed out in earlier report
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner.	None

Place : Mumbai

Date : 2nd September 2023



For and on behalf of  
Shetty Naik & Associates  
Chartered Accountants  
Firm Reg No.124851W

CA Jagdish Shetty

Membership No. 111936

UDIN NO-23111936BGWSWD5915

Statement of income liable to contribution  
 for the year ending : 31-03-2023

Name of the Public Trust : RAMAKRISHNA SARADA SAMITI (TRUST NO. F-1868)

Registered No. : Bom. 168 / 68 G.B.B.S.D.

	Rs.	Rs.
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>		33,86,822
<b>II. Items not chargeable to contribution under Section 58 and Rules 32 :</b>		
(i) Donations received from other Public Trusts and Dharmadas	-	
(ii) Grants received from Government and Local Authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for purpose of secular education	-	
(v) Amount spent for purpose of medical relief	-	
(vi) Amount spent for purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purposes :-	-	
(a) Land Revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non - agricultural purposes :-	-	
(a) Assessment, cesses and other Government or Municipal Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10 per cent of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc., at 1 per cent of such income	-	
(xi) Deduction on account of repairs in respect of buildings not rented yielding no income, at 10 per cent of the estimated gross annual rent	-	
<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>33,86,822</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

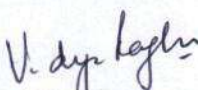
**Trust Address :**


Free Clinic, Behind Bldg. No. T/66,  
 Pratiksha Nagar, Sion Koliwada  
 Mumbai 400 022

**For Ramkrishna Sarada Samiti**



  
**Bharti Srinivas**  
 Trustee

  
**Vidya Raghu**  
 Trustee

  
**Chhaya Sawant**  
 Trustee



For & on behalf  
**Shetty Naik & Associates**  
 Chartered Accountants  
 Firm Regn. No. 124851W



**CA Jagdish Shetty**  
 M. No. 111936  
 Place : Mumbai  
 Date : 8th September 2023.

UDIN NO. 23111936GWSW05915

SCHEDULE - VIII  
[Vide Rule 17(1)]

Name of the Public Trust : RAMAKRISHNA SARADA SAMITI (TRUST NO F-1868)

Registration No. : Bom. 168 / 68 G.B.B.S.D.


Balance Sheet As At : 31st March 2023

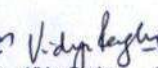
FUNDS & LIABILITIES	Amount (₹)	Amount (₹)	PROPERTY AND ASSETS	Amount (₹)	Amount (₹)
Trusts Funds or Corpus :			Immovable Properties : (At Cost)		
Balance as per last Balance Sheet	7,30,960		Balance as per last Balance Sheet	78,140	
Adjustment during the year. Add: Corpus Donation	-	7,30,960	Additions during the year	-	
			Less : Sales during the year	-	
Other Earmarked Funds :			Depreciation upto date	(3,907)	74,233
(Created under the provisions of the trust deed or scheme or out of income)					
Depreciation Fund	-		Movable Properties : (As per Schedule B)		
Sinking Fund	-		Balance as per last Balance Sheet	58,109	
Reserve Fund	-		Addition during the year	2,53,949	
Any other fund (As per Schedule A)	8,67,116	8,67,116	Less : Sales during the year	-	
			Depreciation upto date	(54,486)	2,57,572
Loans (Secured or Unsecured) :					
From Trustees	-		Investments : (As per Schedule C)		27,93,985
From Others	-		( Note : The market value of the above invest. Is Rs. Not Quoted)		
Liabilities :			Loans (Secured or Unsecured) : Good / doubtful		
For Expenses	-		Loans Scholarships	-	
For advances	-		Other Loans	-	
For rent and other deposits	-		Advances :		
For sundry credit balances	-		To Trustees	-	
Income and Expenditure Account :			To Employees	-	
Balance as per last Balance Sheet	31,26,136		To Others : (As per Schedule D)	29,498	29,498
Add : Appropriation, if any - Income Tax Refund Recd.	-				
	31,26,136		Deposits : (As per Schedule E)		4,570
Add : Surplus as per Income and Expenditure A/c	6,18,302				
Less : Deficit as per income & expenditure A/c	-	37,44,438	+ Income Outstanding :		
			Rent	-	
			Interest Accrued on Fixed Deposit	1,89,597	1,89,597
			Other Income	-	
			Cash and Bank Balances :		
			(a) Bank Balances	14,57,946	
			(b) Cash on Hand	2,877	14,60,823
			(c) Endowment Fund Account	-	
			Stock in trade:		
			Closing stock		5,32,235
			Income and Expenditure Account:		
			(a) Balance as per Balance Sheet	-	
			(b) Less: Appropriation, if any	-	
			(c) Add: Deficit as per Income and Expenditure A/c	-	
			(d) Less : Surplus as per Income and Expenditure A/c	-	
TOTAL Rs.....		53,42,514	TOTAL Rs.....		53,42,514

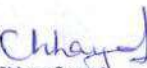
As per our report of even date  
For & on behalf ofShetty Naik & Associates  
Chartered Accountants  
Firm Regn. No. 124851WCA Jagdish Shetty  
M. No. 111636  
Place : Mumbai  
Date : 8th September 2023

The above Balance Sheet to the best of my / our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For Ramkrishna Sarada Samiti

  
 Bharti Srinivas  
Trustee  
Place : Mumbai  
Date : 8th September 2023.

  
 Vidya Raghu  
Trustee  
Place : Mumbai  
Date : 8th September 2023.

  
 Chhaya Sawant  
Trustee  
Place : Mumbai  
Date : 8th September 2023.



UDN No. 23111936BG WS WD 9915

SCHEDULE - IX  
[Vide Rule 17(1)]

Name of the Public Trust : RAMAKRISHNA SARADA SAMITI (TRUST NO. F-1868)

Registration No. : Bom. 168 / 68 G.B.B.S.D.

Income and Expenditure Account for the year ending : 31st March 2023

Expenditure	Amount (₹)	Amount (₹)	Income	Amount (₹)	Amount (₹)
To Expenditure in respect of properties :- Rent, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation Other Expenses	-     3,907		By Rent  By Interest + (accrued) (realised) On Income Tax Refund On FD with Banks On Bank Account (As per Schedule I)		-   15,450 2,14,739 26,785 2,56,974
To Establishment Expenses	-	3,907	By Dividend		-
To Remuneration to Trustees	-		By Donations & Sponsorships Received		18,67,101
To Remuneration (in case of math) to the head of the math, including his household expenditure, if any	-		By Income From Trust Activities (As per Schedule H)		7,01,500
To Legal Expenses	-		By Income from other sources (in detail as far as possible)		
To Audit Fees	-	35,400	- Misc. Income		29,012
To Contribution and Fees	-		By Transfer from Reserve		
To Amount Written off :- (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other items	- - - -		By Closing stock		5,32,235
To Miscellaneous Expenses (As per Schedule G)		3,09,911	By Deficit carried over to Balance Sheet		
To Depreciation		54,486			
To Amount Transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust (a) Religious (b) Educational (As per Schedule F) (c) Medical Relief (As per Schedule F) (d) Relief of Poverty (e) Charitable Objects (As per Schedule F)	- 1,88,579 - 42,000 21,34,237				
To Surplus carried over to Balance Sheet		6,18,302			
<b>Total Amount</b>		<b>33,86,822</b>	<b>Total Amount</b>		<b>33,86,822</b>

As per our report of even date  
For & on behalf ofShetty Naik & Associates  
Chartered Accountants  
Firm Regn. No. #24851WCA Jagdish Shetty  
M. No. 111986  
Place : Mumbai  
Date : 8th September 2023

For Ramkrishna Sarada Samiti

Bharti Srinivas Vidya Raghunath Chhaya  
Trustee Trustee Trustee  
Place : Mumbai  
Date : 8th September 2023.



UDW NO.: 23111936 BGWSWD 5915

**RAMAKRISHNA SARADA SAMITI****Schedules to the Annual Accounts for Year Ended 31st March, 2023**

Particulars	Amount (₹)	Amount (₹)
<b>FUNDS &amp; LIABILITIES</b>		
<b>(A) OTHER EARMARKED FUNDS</b>		
Building Fund		1,66,379
Endowment Fund		5,513
Life Membership Fee		7,200
Infrastructure Fund (01.04.22 to 31.03.27)		
Opening Balance B/f	6,88,024	
Contributions Received during the year	-	
Interest Accrued on Fixed Deposit		
	6,88,024	
Less : Amount Spent for Infrastructure Purpose	-	
	6,88,024	6,88,024
		<b>8,67,116</b>
<b>PROPERTY AND ASSETS</b>		
<b>(C) INVESTMENTS:</b>		
Fixed Deposit with Karnataka Bank	29,17,359	
Fixed Deposit - Axis Bank	13,50,000	
Less: matured during the year	(13,50,000)	
		<b>29,17,359</b>
<b>(D) ADVANCES :</b>		
Imprest to Staff		
Income Tax Refund Due 2016-17		18,408
Income Tax Refund Due 2018-19		14,719
Income Tax Refund Due 2019-20		13,334
Income Tax Refund Due 2020-21		8,709
Income Tax Refund Due 2021-22		12,918
Income Tax Refund Due 2022-23		15,450
Less : Received during the Previous year		(30,960)
Less : Received during the Current year		(23,080)
		<b>29,498</b>
<b>(E) DEPOSITS:</b>		
Telephone Deposit		500
B.M.C. Deposit (Water)		1,070
M.S.E.B. Deposit		3,000
		<b>4,570</b>
<b>EXPENDITURES</b>		
<b>(F) EXPENDITURE ON OBJECT OF THE TRUST:</b>		
<b>Medical:</b>		
Salary or Honorarium to Doctors		-
Medical Expenses (Net of Re-imburements)		-
		-
<b>Relief to poor</b>		
Sewing machine Assistance		42,000
		<b>42,000</b>
<b>Education:</b>		
Salary to Teaching Staff		1,32,000
JEET Salary		30,500

Summer Festival Program Expenses		18,979
Other Education expenses		7,100
		<b>1,88,579</b>
<b><u>Vocational &amp; Cultural:</u></b>		
Salary to Tailoring & Other Staff		12,86,002
SATTVA Materials Purchased for Tailoring		4,02,495
Repairs & Maintenance		1,07,500
Miscellaneous Expense		10,420
SATTVA Shop Expense		1,17,320
SATTVA Marketing & Brand building		95,500
Donation Given		1,15,000
		<b>21,34,237</b>
<b>(G) <u>OTHER GENERAL EXPENSES</u></b>		
Bank Charges		531
Computer Repairs		35,125
Internet Expenses		8,407
Professional Charges		1,34,522
Staff Welfare Expense		11,000
Other Expenses		98,704
		<b>3,09,911</b>
<b>INCOME</b>		
<b>(H) <u>INCOME FROM TRUST ACTIVITIES :</u></b>		
School Fees Received		3,06,220
Sales at Exhibition		3,45,030
Receipt from vocational services		35,250
JEET membership fees		15,000
		<b>7,01,500</b>
<b>(I) <u>INTEREST RECEIVED:</u></b>		
Interest on Saving A/c with Banks	26,785	
Interest on Income Tax Refund	15,450	
Interest on Fixed Deposit with Banks	1,90,682	
Less : Interest Accrued on Infrastructure Fund FD (Transferred to Reserve)		
		<b>2,32,917</b>

For Ramkrishna Sarada Samiti

*Bharti Srinivas*  
Bharti Srinivas  
Trustee

*Vidya Raghu*  
Vidya Raghu  
Trustee

*Chhaya Sawant*  
Chhaya Sawant  
Trustee



SCHEDULE 'B' : FIXED ASSETS

ASSETS	Rate of Depr.	W. D. V. As On 01.04.2022	Additions / (Deletions)		Sub - Total	Depr.	W. D. V. As On 31.03.2023
			Before 01.10.2022	After 01.10.2022			
<b>Block I</b>	5%						
Building(Residential)		78,140			78,140	3,907	74,233
<b>Block II</b>	15%						
Sewing Machine		58,109	1,00,400		1,58,509	23,776	1,34,733
<b>Block III</b>	40%						
Laptop				1,53,549	1,53,549	30,710	1,22,839
		1,36,249	1,00,400	1,53,549	3,90,198	58,393	3,31,805

## RAMAKRISHNA SARADA SAMITI (Trust NO. F-1868)

RKSS Building, Behind No. T/66 MHADA, Pratiksha Nagar, Sion Koliwada, Mumbai 400 022

### NOTES FORMING PART OF THE BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2023 & THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2023.

#### I. BACKGROUND:

The broad objectives of the Ramakrishna Sarada Samiti (RKSS) at Sion, Mumbai are:

**Education:** To serve the cause of students in the field of education by providing basic as well as high quality education from toddlers in ECCE (Early Child Care & Education) to school students up to 12<sup>th</sup> Standard. Our focus is to educate the disadvantaged and the needy students, including their parents and adults. Thus we not only strive to eliminate illiteracy but to provide high quality resources and material too.

**Training:** To serve the causes of women and children, especially in the fields of education and health and to train workers. Vocational education and Training support empowers women of the community through programs in tailoring, Beautician, Jewelry-making, etc. We provide and/ or affordable services to the disadvantaged, through a class, and caste free manner, in the informal communities or urban slums or otherwise. We also train women, boys and girls in computers in order to enhance their learning and vocational skills, and to bridge the digital divide that is growing menacingly.

**Health & Hygiene:** To provide free counselling for women and children in particular and everyone in the communities we serve, in general. They are advised on health & hygiene, malnutrition, family planning, mental health, etc.

**Poverty Alleviation:** To eliminate economic poverty by supporting the communities we serve through scholarships, supply of tool kits, imparting entrepreneurial skills and supporting small and micro enterprise. Especially, to raise funds to support the activities of Ramakrishna Mission in alleviating suffering in times of national calamities. Also to eliminate moral, cultural, and spiritual poverty among the suffering poor through appropriate actions.

**Other Charitable Activities:** To do all other things as may be conducive and incidental to the furtherance or enlargement of the scope of the above stated objectives.



## RAMAKRISHNA SARADA SAMITI (Trust NO. F-1868)

RKSS Building, Behind No. T/66 MHADA, Pratiksha Nagar, Sion Koliwada, Mumbai 400 022

### II. BASIS OF PREPARATION: -

The financial statements have been prepared under the historical cost convention and on accrual basis of accounting unless otherwise stated, and in accordance with generally accepted accounting principles.

- Ramakrishna Sarada Samiti has the following Projects/ Activities: -
- SATTVA (Street Artisans and Trained Tailors Voluntary Association) project
  - JEET (Joint Efforts for Educational Transformation) project
  - Educational, Health & Hygiene activities
  - Training/ skilling activities

### III. SIGNIFICANT ACCOUNTING POLICIES: -

#### 1. METHOD OF ACCOUNTING- AS 1:

The financial statements are drawn up in accordance with the historical cost convention and on the going concern basis. They are in conformity with generally accepted accounting principles and practices prevailing in India, as per the guidelines issued by The Maharashtra Public Trust Act, 1950 and except where otherwise stated. The Trust generally follows the mercantile system of accounting and recognizes Income and Expenditure on the accrual basis except otherwise stated.

#### 2. REVENUE RECOGNITION- AS 9:

- a) Income & Expenditure are recognized and accounted on Accrual basis unless otherwise stated.
- b) Donations are accounted on receipt basis.

#### 3. PROPERTY PLANT AND EQUIPMENTS- AS 10:

Fixed Assets are stated at Cost of acquisition less depreciation. Cost includes all incidental expenses related to acquisition and installation

#### 4. DEPRECIATION- AS 6:

Depreciation on all fixed assets is charged on the basis of Written down Value as per Income Tax Act, 1961

#### 5. INVESTMENTS AS 13:

Investments are stated at cost including cost of acquisition and accrued interest on fixed deposits with banks.

#### 6. PROVISION FOR CURRENT AND DEFERRED TAX- AS 22:

During the year no provision for Taxation has been made in the absence of taxable income. During the year there is no difference between Book profits and Taxable profits since there is only one book of accounts maintained and there is no "time difference" hence provision for deferred tax is not applicable.

## RAMAKRISHNA SARADA SAMITI (Trust NO. F-1868)

RKSS Building, Behind No. T/66 MHADA, Pratiksha Nagar, Sion Koliwada, Mumbai 400 022

### IV. NOTES TO ACCOUNTS:

1. Effect of change in method of accounting: No change during the year.
2. Related Party Disclosure- AS 18:

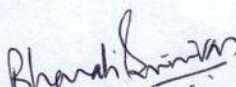
The Trustees received no emoluments or reimbursement of expenses during the year. In the opinion of the Trustees and Managing committee of Ramakrishna Sarada Samiti, Sion. There were no related party transactions to be disclosed in these accounts.

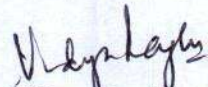
3. Auditor's Remuneration:

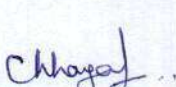
	(Amount in Rs.)	
	2022- 2023	2021- 2022
Audit Fees	15,000	15,000
Add:- GST	2,700	2,700
Total Remuneration	17,500	17,500

4. Provisions, Contingent Liabilities and Contingent Assets- AS 29: During the year, there were no Contingent Liability and contingent asset
5. Donations under specific direction have been credited to respective funds.
6. Figures for previous year have been re-grouped wherever necessary to make them comparable with the current year's figures.

FOR AND ON BEHALF OF RAMAKRISHNA SARADA SAMITI

  
Bharati Srinivas  
Trustee

  
Vidya Raghu  
Trustee

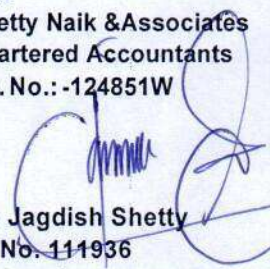
  
Chhaya Sawant  
Trustee



Place: Mumbai

Date: 8<sup>th</sup> September 2023

As per our report of Even  
date  
Shetty Naik & Associates  
Chartered Accountants  
FR.No.: -124851W

  
CA Jagdish Shetty  
M. No. 111936

VDIN No- 23111936B6WSW05915

