

**RAMAKRISHNA SARADA SAMITI
(TRUST)**

FREE CLINIC, BEHIND BUILDING NO. T/66
PRATIKSHA NAGAR, SION
MUMBAI – 400022.

**AUDITED FINANCIAL STATEMENTS
for Financial Year 2023-24**

**M/s. Shetty Naik & Associates
Chartered Accountants**

31, Madhuban Industrial Estate, Plot No. 30,
Off Mahakali Caves Road, Near Paper Box Industry,
Andheri East, Mumbai -400093.

Branch/ Associate Office:

- 221, Bake House, Maharashtra Chamber of
Commerce Lane, Fort, Mumbai – 400023.
- F-15, K.D. Commercial Building, Nr. Station
Road, Kutch, Bhuj, Gujarat – 370001

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Jagdish B. Shetty

B. Com., F. C. A., D. I. S. A. (ICAI), L. L. B. (Gen.)



SHETTY NAIK & ASSOCIATES
Chartered Accountants

Santosh J. Naik

B. Com., L. L. B., F. C. A., D. I. S. A. (ICAI)

31, Madhuban Industrial Estate, Plot No. 30, Off Mahakali Caves Road, Andheri (E), Mumbai - 400 093.
Tel.: 022 4214 8484 / 6149 8484 (15 Lines) Fax : 022 4214 8485 Email : sna@snachartereds.com www.snachartereds.com

Report of an auditor relating to account audited
under sub-section (2) of section 33 & 34 and rule 19
of the Maharashtra Public Trusts Act.

Registration No. Bom. 168 / 68 G.B.B.S.D.

Name of the Public Trust RAMAKRISHNA SARADA SAMITI (TRUST NO. F-1868)

For the year ending 31-03-2024

(a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manger or trustee on the date of audit were in agreement with the accounts,.	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects, and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	NIL
(i) Whether tenders were invited for repairs / construction involving expenditure exceeding Rs. 5,000/-;	No
(j) Whether any money of the public trust has been invested contrary to the provisions of section 35;	No
(k) Alienations, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor;	N.A.
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies of other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	None
(m) Whether the budget has been filed in the form provided by rule 16A;	Yes
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or a creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No irregularities pointed out in earlier report
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner.	None

For and on behalf of
Shetty Naik & Associates
Chartered Accountants
Firm Reg No.124851W



CA Jagdish Shetty
Membership No. 111936
UQIN - 2411936BKJFM4432

Place : Mumbai

Date : 16th September 2024.

Statement of income liable to contribution
for the year ending : 31-03-2024

Name of the Public Trust : RAMAKRISHNA SARADA SAMITI (TRUST NO. F-1868)

Registered No. : Bom. 168 / 68 G.B.B.S.D.

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		87,02,848
II. Items not chargeable to contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas	-	
(ii) Grants received from Government and Local Authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for purpose of secular education	4,92,855	
(v) Amount spent for purpose of medical relief	5,00,000	
(vi) Amount spent for purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purposes :-	-	
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non - agricultural purposes :-	-	
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc., at 1 per cent of such income	-	
(xi) Deduction on account of repairs in respect of buildings not rented yielding no income, at 10 per cent of the estimated gross annual rent	-	9,92,855
Gross Annual Income chargeable to contribution Rs.		77,09,993

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address :

Free Clinic, Behind Bldg. No. T/66,
Pratiksha Nagar, Sion Koliwada
Mumbai 400 022

For Ramkrishna Sarada Samiti



Bharti Srinivas
Bharti Srinivas
Trustee

Vidya Raghu
Vidya Raghu
Trustee

Chhaya Sawant
Chhaya Sawant
Trustee

For & on behalf
Shetty Naik & Associates
Chartered Accountants
Firm Regn. No. 124851W

CA Jagdish Shetty
M. No. 111936
Place : Mumbai
Date : 16th September 2024.

The Maharashtra Public Trust Act, 1950.

Name of the Public Trust : RAMAKRISHNA SARADA SAMITI (TRUST NO. F-1868)

SCHEDULE - VIII
(vide Rule 17(1))

Balance Sheet As At : 31st March 2024

Registration No. : Bom. 168 / 68 G.B.B.S.D.

FUNDS & LIABILITIES		PROPERTY AND ASSETS	
Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Trusts Funds or Corpus :		Immovable Properties : (As per Schedule B)	
Balance as per last Balance Sheet	7,30,960	Balance as per last Balance Sheet	74,233
Adjustment during the year. Add: Corpus Donation	-	Additions during the year	-
Other Earmarked Funds :		Less : Sales during the year	(3,712)
(Created under the provisions of the trust deed or scheme or out of income)		Depreciation upto date	70,522
Depreciation Fund	-	Movable Properties : (As per Schedule B)	
Sinking Fund	-	Balance as per last Balance Sheet	2,57,572
Reserve Fund	-	Addition during the year	3,91,482
Any other fund (As per Schedule A)	8,74,116	Less : Sales during the year	-
Loans (Secured or Unsecured) :		Depreciation upto date	(1,18,613)
From Trustees	-	Investments : (As per Schedule C)	
From Others	-	(Note : The market value of the above invest. is Rs. Not Quoted)	71,93,965
Liabilities :		Loans (Secured or Unsecured) : Good / doubtful	
For Expenses	-	Loans Scholarships	-
For advances	-	Other Loans	-
For rent and other deposits	-	Advances :	
For sundry credit balances	-	To Trustees	-
Income and Expenditure Account :		To Employees	-
Balance as per last Balance Sheet	37,44,438	To Others : (As per Schedule D)	29,498
Add : Appropriation, if any - Income Tax Refund Recd.	-	Deposits : (As per Schedule E)	
Add : Surplus as per Income and Expenditure A/c	46,01,513	To Income Outstanding : (Schedule J)	
Less : Deficit as per Income & expenditure A/c	-	Rent	-
	83,45,951	Interest Accrued on Fixed Deposit	2,81,787
		Outstanding Debtors	1,04,110
		Cash and Bank Balances :	
		(a) Bank Balances	12,40,462
		(b) Cash on Hand	10,298
		(c) Endowment Fund Account	-
		Stock in trade:	
		Closing stock	-
		Income and Expenditure Account:	
		(a) Balance as per Balance Sheet	-
		(b) Less: Appropriation, if any	-
		(c) Add: Deficit as per Income and Expenditure A/c	-
		(d) Less : Surplus as per Income and Expenditure A/c	-
		TOTAL Rs.....	99,51,027
		TOTAL Rs.....	99,51,027

As per our report of even date
For & on behalf of

Shetty Naik & Associates
Chartered Accountants
Firm Regn. No. 124831W

(Signature)

CA Jagdish Shetty
M. No. 111536
Place : Mumbai
Date : 18th September 2024.



For Ramkrishna Sarada Samiti

The above Balance Sheet to the best of my / our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(Signature)

Bharti Srinivas Vidya Raghav Chhaya Sawant
Trustees
Place : Mumbai
Date : 18th September 2024.



The Maharashtra Public Trust Act, 1950		SCHEDULE - IX (Vote Rule 17(1))		Registration No. : Bom. 166 / 68 G.B.S.D.	
Name of the Public Trust : RAMAKRISHNA SARADA SAMITI (TRUST NO. F-1868)		Income and Expenditure Account for the year ending : 31st March 2024			
Expenditure		Amount (₹)	Income	Amount (₹)	Amount (₹)
To Expenditure in respect of properties :- Rent, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation (As per Schedule B) Other Expenses		1,22,325	By Rent By Interest + (accrued) (realised) On Income Tax Refund On FD with Banks (As per Schedule J) On Bank Account (As per Schedule K)	2,04,339 36,490	2,40,829
To Establishment Expenses (As per Schedule G)			By Dividend		
To Remuneration to Trustees			By Donations & Sponsorships Received (As per Schedule I)		68,59,902
To Remuneration (in case of math) to the head of the math, including his household expenditure, if any			By Income From Trust Activities (As per Schedule H)		11,16,762
To Legal Expenses			By Income from other sources (in detail as far as possible) - Misc. Income		
To Audit Fees			By Transfer from Reserve		
To Contribution and Fees			By Closing stock		4,85,355
To Amount Written off :- (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other items			By Deficit carried over to Balance Sheet		
To Amount Transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust (a) Religious (b) Educational (As per Schedule F) (c) Medical Relief (As per Schedule F) (d) Relief of Poverty (As per Schedule F) (e) Charitable Objects (As per Schedule F)		4,92,855 5,00,000 31,000 26,79,683			
To Surplus carried over to Balance Sheet					
Total Amount		87,02,848	Total Amount		87,02,848

As per our report of even date
For & on behalf of

Shetty Nait & Associates
Chartered Accountants
Firm Regn. No. 124551W

CA Jagdish Shetty
M. No. 111936
Place : Mumbai
Date : 16th September 2024.



For Ramkrishna Sarada Samiti

Shri. N. S. Jadhav
Shri Srinivas Vidyasa Raghunath
Trustee
Place : Mumbai
Date : 16th September 2024.



RAMAKRISHNA SARADA SAMITI**Schedules to the Annual Accounts for Year Ended 31st March, 2024**

Particulars	Amount (₹)	Amount (₹)
FUNDS & LIABILITIES		
(A) OTHER EARMARKED FUNDS		
Building Fund		1,66,379
Endowment Fund		5,513
Life Membership Fee		14,200
Infrastructure Fund (01.04.22 to 31.03.27)		
Opening Balance B/f	6,88,024	
Contributions Received during the year	-	
Interest Accrued on Fixed Deposit	-	
Less : Amount Spent for Infrastructure Purpose	-	6,88,024
		8,74,116
PROPERTY AND ASSETS		
(C) INVESTMENTS:		
Fixed Deposit with Karnataka Bank	27,93,985	
Add: Fixed Deposit with Karnataka Bank during the year	24,00,000	
Fixed Deposit - SBI Bank	20,00,000	
Less: matured during the year	-	
		71,93,985
(D) ADVANCES :		
Income Tax Refund Due		29,498
		29,498
(E) DEPOSITS:		
Telephone Deposit		500
B.M.C. Deposit (Water)		1,070
M.S.E.B. Deposit		3,000
		4,570

V. Deyan Singh



EXPENDITURES		
(F) EXPENDITURE ON OBJECT OF THE TRUST:		
Medical:		
Medical Expenses		5,00,000
		-
		5,00,000
Relief to poor		
Sewing Machine Assistance		31,000
		31,000
Education:		
Salary to Teaching Staff		4,36,856
Summer Festival Program Expenses		6,930
Books		6,400
Nutrition Expenses		42,669
		4,92,855
Vocational & Cultural:		
SATTVA		
Salary to Tailoring & Other Staff		14,46,815
Opening Stock		5,32,235
Material Purchase		1,93,855
Stall Expenses		1,47,800
Miscellaneous Expenses		1,683
Shop Expenses		11,507
Marketing & Branding Expenses		1,290
Staff Welfare Expenses		36,372
		23,71,557
JEET		
Conference Expenses		8,850
Software Purchased		25,000
Salary to JEET Staff		2,74,276
		3,08,126
		26,79,683
(G) Establishment Expense		
Bank Charges		4,732
Conveyance		30,224
Administrative Expenses		64,102
Repairs & Maintainance		51,300
Printing and Stationery		34,079
Electricity Charges		34,974
Internet Expenses		19,627
Postage and Courier		3,733
		2,42,771

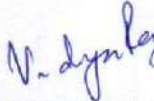
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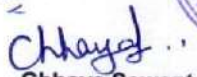


INCOME		
INCOME FROM TRUST ACTIVITIES :		
(H) SATTVA Sales at Exhibition		6,20,232
JEET membership fees		1,000
School Fees		4,46,780
Tailoring Fees		45,200
Malkhamb Fees		3,550
		11,16,762
(I) DONATION RECEIVED		
Donation Received		37,80,102
SBI Grant Received for Project JEET		28,18,000
Grant Received in Kind		2,61,800
		68,59,902
(J) Income Outstanding		
Interest Accrued on Fixed Deposit		
Opening Balance		1,89,597
Add: Interest Accrued during the Year		2,04,339
Less: Interest Received During the Year		(1,12,149)
Closing Balance		2,81,787
Debtors Outstanding		
Opening Balance		
Add: Credit Sales during the the year		1,04,630
Less: Payment received during the year		
		1,04,630
(K) INTEREST :		
Interest on Saving A/c with Banks		36,490
		36,490

For Ramkrishna Sarada Samiti


Bharti Srinivas
Trustee


Vidya Raghu
Trustee


Chhaya Sawant
Trustee



SCHEDULE 'B' : FIXED ASSETS

ASSETS	Rate of Depr.	W. D. V. As On 01.04.2023	Additions / (Deletions)		Sub - Total	Depr.	W. D. V. As On 31.03.2024
			Before 01.10.2023	After 01.10.2023			
Block I Building(Residential)	5%	74,233			74,233	3,712	70,521
Block II Sewing Machine	15%	1,34,733	-	-	1,34,733	20,210	1,14,523
Block III Furnitures	10%	-	2,04,828	56,972	2,61,800	23,331	2,38,468
Block IV Laptop	40%	1,22,839		1,29,682	2,52,521	75,072	1,77,449
		3,31,805	2,04,828	1,86,654	7,23,286	1,22,325	6,00,961



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RAMAKRISHNA SARADA SAMITI (Trust NO. F-1868)

Free Clinic, Behind Bldg. No. T/66, Pratiksha Nagar, Sion Koliwada Mumbai 400 022

NOTES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024.

1. BACKGROUND:

The broad objectives of the Ramakrishna Sarada Samiti (RKSS) at Sion, Mumbai are:

Vocational Training: To provide vocational Training support through training women in tailoring, Beautician, Jewelry-making, etc. In a class, caste and community we also train boys and girls in computers in order to enhance their learning and vocational skills, and specially to bridge the digital divide.

Education: To provide basic education mainly to the Needy Students in the slums, so that they can go 'back to school' with pride.

Health & Hygiene: To provide free counselling for all, especially women who are advised on simple hygiene, malnutrition, and family planning.

Other Charitable Activities: Any other activity that broadly fits our goal of serving the under privileged in the slums of Mumbai.

2. BASIS OF PREPARATION: -

The financial statements have been prepared under the historical cost convention and on accrual basis of accounting unless otherwise stated, and in accordance with generally accepted accounting principles.

Ramakrishna Sarada Samithi has following Projects/ activities: -

- A. SATTVA PROJECT
- B. JEET PROJECT
- C. EDUCATIONAL ACTIVITIES
- D. VOCATIONAL ACTIVITIES

3. SIGNIFICANT ACCOUNTING POLICIES:-

(i) METHOD OF ACCOUNTING- AS 1:

The financial statements are drawn up in accordance with the historical cost convention and on the going concern basis. They are in conformity with generally accepted accounting principles and practices prevailing in India, as per the guidelines issued by The Maharashtra Public Trust Act, 950 and except where otherwise stated. The Trust generally follows the mercantile system of accounting and recognizes Income and Expenditure on the accrual basis except otherwise stated.



RAMAKRISHNA SARADA SAMITI (Trust NO. F-1868)

Free Clinic, Behind Bldg. No. T/66, Pratiksha Nagar, Sion Koliwada Mumbai 400 022

(i) REVENUE RECOGNITION- AS 9:

- a) Income & Expenditure are recognized and accounted on Accrual basis unless otherwise stated.
- b) Donations are accounted on receipt basis.

(ii) PROPERTY PLANT AND EQUIQUEMENTS - AS 10:

Fixed Assets are stated at Cost of acquisition less depreciation. Cost includes all incidental expenses related to acquisition and installation.

(iii) DEPRECIATION- AS 6:

Depreciation on all fixed assets is charged on the basis of Written down Value as per Income Tax Act, 1961.

(iv) INVESTMENTS AS 13:

Investments are stated at cost including cost of acquisition and accrued interest on fixed deposits with banks.

(v) PROVISION FOR CURRENT AND DEFERRED TAX- AS 22:

During the year no provision for Taxation has been made in absence of taxable income.

During the year there is no difference between Book profits and Taxable profits since there is only one book of accounts maintained and there is no "time difference" hence provision for deferred tax is not applicable.

4. NOTES TO ACCOUNTS

- a) Effect of change in method of Accounting: No change during the year.
Related Party Disclosure - AS 18:

- b) The Trustees received no emoluments or reimbursement of expenses during the year. In the opinion of the Trustees and management committee of Ramakrishna Sarada Samithi, Sion, there were no, related party transactions to be disclosed in these accounts.



RAMAKRISHNA SARADA SAMITI (Trust NO. F-1868)

Free Clinic, Behind Bldg. No. T/66, Pratiksha Nagar, Sion Koliwada Mumbai 400 022

c) Auditor's Remuneration:


Sr.No	Particulars	2024	2023
1	Audit Fees	30,000	30,000
2	Add:- GST	5,400	5,400
	Total Remuneration	35,400	35,400

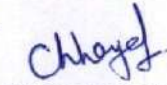
- d) Provisions, Contingent Liabilities and Contingent Assets- AS 29: During the year, there were no Contingent Liability and contingent asset
- e) Donations under Specific Direction have been credited to respective funds.
- f) Figures for previous year have been re-grouped wherever necessary to make them comparable with the current years

FOR AND ON BEHALF OF RAMAKRISHNA SARADA SAMITHI


Bharti Srinivas
Trustee




Vidya Raghu
Trustee


Chhaya Sawant
Trustee

As per our report of Even date
Shetty Naik & Associates
Chartered Accountants
FRN.: -124851W



CA. JAGDISH SHETTY
M.NO. 111936
PLACE: - MUMBAI
DATE: - 16th SEPTEMBER, 2024

